

## THE BEST FEDERAL TAX UPDATE

The purpose of this course is to update practitioners on the most important tax issues that require their attention in 2012. This course reviews the major trends and changes in the case and regulatory law.

### Major topics:

- The latest issues on changes in the tax code.
- The best tax planning ideas to consider now.
- Retirement plans
- Capital gains: what tax rates apply and how to plan
- Tax strategies clients should consider
- What the health care reform means now and in later years
- Does the new gift tax exclusion promote income shifting?
- Travel and entertainment: overlooked and overused?
- The service's attack on record-keeping
- The latest cases and rulings that have practical impact for CPAs
- Update of the inflation-adjusted amounts for income taxes, mileage rates and more
- Recent developments with business entities, including C corporations, S corporations, partnerships, and LLC's.

### WHO SHOULD PARTICIPATE:

All practitioners, whether working in public accounting or private industry, who need the latest information on tax law changes.

**DATE:** January 17, 2012 - St. Croix  
January 19, 2012 - St. Thomas

**Time:** 8:00 AM - 4:30 PM

**LEVEL OF KNOWLEDGE:** Update

**LENGTH:** 1 Day

**CPE CREDIT:** 8 Hours, Taxation

## THE TOP 50 BUSINESS TAX MISTAKES

### PRACTITIONERS MAKE AND HOW TO FIX THEM

The course focuses on the "law" in order to break down 50 situations in which a taxpayer has attempted to push one of these plans or ideas.

### Major topics:

- Complete coverage of tax acts of 2011 and any new legislation enacted before presentation
- Individual Income Tax
  - Passive income and the self-charged rent rules
  - Updated rules and just how much trouble do you get in for not filing a TD F 90-22.1 Form?
  - S shareholder loans – substance and form both matter
- Financial Planning:
  - Miscues in rollovers and retirement plan distributions
  - Taking social security early
  - Making a tax free annuity exchange taxable
- Practice Issues for the Practitioner:
  - Things professional do not like to hear
  - Simple errors
  - Making the IRS 'preferred customer list'.

### WHO SHOULD PARTICIPATE:

All practitioners who wish to get a broader insight into tax planning by understanding the significant mistakes professionals can make and how to avoid them.

**DATE:** January 18, 2012 - St. Croix  
January 20, 2012 - St. Thomas

**Time:** 8:00 AM - 4:30 PM

**LEVEL OF KNOWLEDGE:** Intermediate

**LENGTH:** 1 Day

**CPE CREDIT:** 8 Hours, Taxation

THE  
VIRGIN ISLANDS  
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# CONTINUING PROFESSIONAL EDUCATION IN TAXATION

# 2012

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January 17 & 18, 2012  
THE BUCCANEER HOTEL

ST. THOMAS

January 19 & 20, 2012  
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I Will Be Attending:

**Best Federal Tax Update**

St. Croix:

January 17, 2012

St. Thomas:

January 19, 2012

**The Top 50 Business Tax Mistakes Practitioners Make And How To Fix Them**

St. Croix:

January 18, 2012

St. Thomas:

January 20, 2012

Payment options:

\$ 475.00 for two sessions

\$ 275.00 for one session

10 % discount for VI CPA Society members

\$ 20.00 / Per Day

Prepaid Lunch St. Croix Only

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VIRGIN ISLANDS SOCIETY OF CPA'S

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You may also register online at:

[viscpa.org](http://viscpa.org)

**Dennis P. Benvie, MS, CPA**

Dennis P. Benvie is a managing member of Surgent McCoy CPE, LLC. He has been instructing continuing professional education seminars for 18 years. He incorporates real-life examples and historical perspective to interpret tax concepts. He consistently receives high evaluations for knowledge and presentation skills, and has been recognized as *The Outstanding Discussion Leader of the Year*, awarded by the state of Indiana.

Prior to becoming a member partner of Surgent McCoy CPE, LLC, Dennis spent 15 years as a partner with a local Cincinnati CPA firm. He has 27 years of public accounting experience specializing in tax, accounting, and management advisory for closely held businesses and individuals. His background also includes association with a tax attorney's office and instructing accounting classes as adjunct accounting faculty of local state universities.

Mr. Benvie is a graduate of Miami (Ohio) University, degree in Accountancy, and has also earned a Masters of Science in Taxation degree from the University of Cincinnati.